



NOTICE TO CITY OF BURLINGTON HOMEOWNERS!

The City Of Burlington Will Receive Funding Through A Grant From The New Jersey Department Of Community Affairs For The Purpose Of Providing Home Repair Loans To Low And Moderate Income Homeowners.

NEED SOME HOME REPAIRS?

The Small Cities Housing Rehabilitation Program may be able to help. Read about how you may be able to obtain a home repair loan with no interest and no monthly payments!!!

Type of Loan & Terms

Loans are issued in the form of “deferred loans”. Loan funds are secured by a mortgage note held by the City of Burlington. Under most circumstances, when the deed of the property is transferred from the original applicant, the loan is repaid to the City. At no time are monthly payments required or interest added.



Eligible Repairs

The purpose of the program is to address code related items & weatherization needs. The types of repairs covered are electric, plumbing, heating, roof, structural issues, windows, doors, handrails, steps, smoke detectors, and CO detectors. Items are addressed by priority starting with major systems. **Additions and interior decorating are not eligible.**

Homeowner Eligibility

To qualify for a Small Cities Loan, the applicant must meet the following eligibility requirements:

- **Must Be A Full-Time Resident**
- **Real Estate Taxes And Municipal Utilities Must Be Current**
- **Homeowner’s And Flood Insurance Must Be Valid (If Applicable)**
- **Gross Annual HOUSEHOLD Income Must Be Less Than 80% Of The Median Income Limit**
- **Property Cannot Have An Existing Small Cities Lien**

Income Guidelines are listed below

HUD Income Guidelines 2017

| Income Level | Persons Per Household | | | | | | | |
|--------------|-----------------------|----------|----------|----------|----------|----------|----------|----------|
| | 1 Person | 2 People | 3 People | 4 People | 5 People | 6 People | 7 People | 8 People |
| Low | \$29,150 | \$33,300 | \$37,450 | \$41,600 | \$44,950 | \$48,300 | \$51,600 | \$54,950 |
| Moderate | \$46,600 | \$53,250 | \$59,900 | \$66,550 | \$71,900 | \$77,200 | \$82,550 | \$87,850 |

If you are interested in being considered for this program, contact Tanya Bellamy, Triad Associates at (856) 690-9590 or via email at

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