

**CITY OF BURLINGTON**

**Notice of Pending Bond Ordinance and Summary**

**BOND ORDINANCE NO. 01-2026**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Common Council of the City of Burlington, in the County of Burlington, State of New Jersey, on March 17, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Common Council to be held at the Burlington City Municipal Building, 525 High Street, Burlington, New Jersey on April 7, 2026 at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS PARK IMPROVEMENTS IN THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$716,250 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$716,250; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Completion of Various Park Improvements in the City including, but not limited to 6 <sup>th</sup> Street Park, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$716,250	\$0	\$716,250	15 years

Appropriation: \$716,250  
 Bonds/Notes Authorized: \$716,250  
 Grants (if any) Appropriated: \$0  
 Section 20 Costs: \$145,000  
 Useful Life: 15.00 years

**CINDY A. CRIVARO, RMC, City Clerk**

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.

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