

**CITY OF BURLINGTON**

**Bond Ordinance No. 01-2026**

**Statements and Summary**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Common Council of the City of Burlington, in the County of Burlington, State of New Jersey on April 7, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the City Clerk’s office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE NO. 01-2026 AUTHORIZING THE COMPLETION OF VARIOUS PARK IMPROVEMENTS IN THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$716,250 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$716,250; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Completion of Various Park Improvements in the City including, but not limited to 6 <sup>th</sup> Street Park, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$716,250	\$0	\$716,250	15 years

Appropriation: \$716,250  
Bonds/Notes Authorized: \$716,250  
Grants (if any) Appropriated: \$0  
Section 20 Costs: \$145,000  
Useful Life: 15.00 years

**CINDY A. CRIVARO, RMC, City Clerk**

This Notice is published pursuant to *N.J.S.A. 40A:2-17.5*