

NOTICE

City of Burlington County of Burlington, New Jersey

Notice of Pending Bond Ordinance and Summary

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Common Council of the City of Burlington, in the County of Burlington, State of New Jersey, on July 7, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Common Council to be held at the Burlington City Municipal Building, 525 High Street, Burlington, New Jersey on July 21, 2026, at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE NO. 03-2026 AUTHORIZING THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT AND VEHICLES FOR THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$609,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$578,550; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition of Information Technology Equipment including, but not limited to, Computers, Printers, and Scanners, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	\$56,000	\$2,800	\$53,200	7 years
B.	Acquisition of Sport Utility Vehicles for the Police Department, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	225,500	11,275	214,225	5 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
C.	Acquisition of Sport Utility Vehicles for the Construction Department including, but not limited to , a Sports Utility Vehicle, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	46,100	2,305	43,795	5 years
D.	Acquisition of Various Equipment for the Construction Department including, but not limited to, Office Furniture, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	\$20,000	\$1,000	\$19,000	5 years
E.	Acquisition of Various Tools and Equipment for the Fire Department, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	151,700	7,585	144,115	15 years
F.	Acquisition of Various Fire Safety Equipment including, but not limited to Turn-Out Gear, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	12,300	615	11,685	5 years
G.	Acquisition of Trash Carts for the Department of Public Works, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto.	20,500	1,025	19,475	10 years
H.	Acquisition of Various Equipment for the Department of Public Works including, but not limited to Arrow Board and Computers, together with the acquisition of all materials and equipment and the completion of all work necessary therefor or related thereto	76,900	3,845	73,055	7 years

Appropriation: \$609,000
 Bonds/Notes Authorized: \$578,550
 Grants (if any) Appropriated: \$0
 Section 20 Costs: \$116,000
 Useful Life: 8.09 years

CINDY A. CRIVARO, RMC, City Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.