

NOTICE

City of Burlington County of Burlington, New Jersey

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City Council of the City of Burlington, in the County of Burlington, State of New Jersey on August 6, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the City Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE NO. 05-2026 AUTHORIZING ACQUISITION OF EQUIPMENT FOR AND COMPLETION OF VARIOUS IMPROVEMENTS TO THE WATER UTILITY SYSTEM IN AND FOR THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, APPROPRIATING THE SUM OF \$1,210,000; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,149,500; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Acquisition and Installation of Chemical Feeders and Pumps, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	\$78,600	\$3,930	\$74,670	15 years
B.	Various Improvements to the Water Treatment Plant, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	712,400	35,620	676,780	20 years
C.	Acquisition of Information Technology Equipment including, but not limited to, Computers, Printers, and Scanners, together with the acquisition of all materials and	20,900	1,045	19,855	7 years

equipment and the completion of all work necessary therefor or related thereto

D.	Replacement of Lead Service Lines within the Water Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	261,900	13,095	248,805	40 years
E.	Replacement of Fire Hydrants within the Water Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	52,400	2,620	49,780	15 years
F.	Acquisition and Installation of a SCADA Design System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	52,400	2,620	49,780	15 years
G.	Various Repairs to the Water Utility System Tanks including, but not limited to Crack Injection Repairs, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	31,400	1,570	29,830	15 years

Appropriation:	\$1,210,000
Bonds/Notes Authorized:	\$1,149,500
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$230,000
Useful Life:	23.21 years

CINDY A. CRIVARO, RMC, City Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.