

NOTICE

City of Burlington County of Burlington, New Jersey

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Common Council of the City of Burlington, in the County of Burlington, State of New Jersey on August 6, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the City Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE NO. 04-2026 AUTHORIZING THE COMPLETION OF VARIOUS ROAD AND RELATED IMPROVEMENTS IN AND FOR THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$400,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$380,000 MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
<u>Purpose/Improvement</u>				
A. Reconstruction of Various Roads and Related Drainage Improvements in the City, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$78,900	\$3,945	\$74,955	10 years
B. Repaving of Various Streets and Roads in the City including, but not limited to, Blue Devil Way, East Broad Street and Neptune Avenue, Pearl Street and Saint Mary Street roundabout, and Independence Road, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	321,100	16,055	305,045	10 years

Appropriation: \$400,000
Bonds/Notes Authorized: \$380,000
Grants (if any) Appropriated: \$0
Section 20 Costs: \$100,000
Useful Life: 10.00 years

CINDY A. CRIVARO, RMC, City Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.