

NOTICE

City of Burlington County of Burlington, New Jersey

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Common Council of the City of Burlington, in the County of Burlington, State of New Jersey on August 6, 2026, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the City Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE NO. 06-2026 AUTHORIZING VARIOUS IMPROVEMENTS TO AND ACQUISITION OF VARIOUS EQUIPMENT FOR THE SEWER UTILITY SYSTEM IN AND FOR THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF \$2,060,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$1,957,000 MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Replacement of Various Valves and Pumps, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	\$393,100	\$19,655	\$373,445	40 years
B.	Acquisition of Various Equipment for the Sewer Utility System including, but not limited to, Grit Chamber Gear Box, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	209,700	10,485	199,215	15 years

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
C.	Replacement of Discharge/Effluent Pumps at the Sewer Treatment Plant, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	629,000	31,450	597,550	40 years
D.	Recoating of Contact Tanks for the Sewer Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	104,800	5,240	99,560	15 years
E.	Flood Mitigation and Hydro-Raking Improvements as part of the City's Stormwater Management Plan including, but not limited to Dredging of Lakes and Related Site Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$157,300	\$7,865	\$149,435	20 years
F.	Acquisition of Various Replacement Equipment for the Sewer Utility System including, but not limited to, Clarifier Arm, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	366,900	18,345	348,555	15 years
G.	Replacement of Underground Storage Tanks, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	52,400	2,620	49,780	20 years
H.	Various Improvements to the Sewer Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	146,800	7,340	139,460	40 years
Appropriation:		\$2,060,000			
Bonds/Notes Authorized:		\$1,957,000			
Grants (if any) Appropriated:		\$0			
Section 20 Costs:		\$392,000			
Useful Life:		29.69 years			

CINDY A. CRIVARO, RMC, City Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.