NOTICE

City of Burlington
County of Burlington, New Jersey

Notice of Pending Bond Ordinance and Summary

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Common Council of the City of Burlington, in the County of Burlington, State of New Jersey, on July 7, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Common Council to be held at the Burlington City Municipal Building, 525 High Street, Burlington, New Jersey on August 6, 2026, at 7o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the City Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE NO. 06-2026 AUTHORIZING VARIOUS IMPROVEMENTS TO AND ACQUISITION OF VARIOUS EQUIPMENT FOR THE SEWER UTILITY SYSTEM IN AND FOR THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY; APPROPRIATING THE SUM OF $2,060,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE CITY OF BURLINGTON, COUNTY OF BURLINGTON, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO $1,957,000 MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	Purpose/Improvement	Estimated Total Cost	Down Payment	Amount of Obligations	Period of Usefulness
A.	Replacement of Various Valves and Pumps, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	$393,100	$19,655	$373,445	40 years
B.	Acquisition of Various Equipment for the Sewer Utility System including, but not limited to, Grit Chamber Gear Box, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	209,700	10,485	199,215	15 years

	Purpose/Improvement	Estimated Total Cost	Down Payment	Amount of Obligations	Period of Usefulness
C.	Replacement of Discharge/Effluent Pumps at the Sewer Treatment Plant, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	629,000	31,450	597,550	40 years
D.	Recoating of Contact Tanks for the Sewer Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	104,800	5,240	99,560	15 years
E.	Flood Mitigation and Hydro-Raking Improvements as part of the City's Stormwater Management Plan including, but not limited to Dredging of Lakes and Related Site Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	$157,300	$7,865	$149,435	20 years
F.	Acquisition of Various Replacement Equipment for the Sewer Utility System including, but not limited to, Clarifier Arm, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	366,900	18,345	348,555	15 years
G.	Replacement of Underground Storage Tanks, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	52,400	2,620	49,780	20 years
H.	Various Improvements to the Sewer Utility System, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto.	146,800	7,340	139,460	40 years

Appropriation: $2,060,000
Bonds/Notes Authorized: $1,957,000
Grants (if any) Appropriated: $0
Section 20 Costs: $392,000
Useful Life: 29.69 years

CINDY A. CRIVARO, RMC, City Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.